

ALEC EXPOSED

"ALEC" has long been a secretive collaboration between Big Business and "conservative" politicians. Behind closed doors, they ghostwrite "model" bills to be introduced in state capitols across the country. This agenda—underwritten by global corporations—includes major tax loopholes for big industries and the super rich, proposals to offshore U.S. jobs and gut minimum wage, and efforts to weaken public health, safety, and environmental protections. Although many of these bills have become law, until now, their origin has been largely unknown. With **ALEC EXPOSED**, the Center for Media and Democracy hopes more Americans will study the bills to understand the depth and breadth of how big corporations are changing the legal rules and undermining democracy across the nation.

ALEC's Corporate Board --in recent past or present

- AT&T Services, Inc.
 - centerpoint360
 - UPS
 - Bayer Corporation
 - GlaxoSmithKline
 - Energy Future Holdings
 - Johnson & Johnson
 - Coca-Cola Company
 - PhRMA
 - Kraft Foods, Inc.
 - Coca-Cola Co.
 - Pfizer Inc.
 - Reed Elsevier, Inc.
 - DIAGEO
 - Peabody Energy
 - Intuit, Inc.
 - Koch Industries, Inc.
 - ExxonMobil
 - Verizon
 - Reynolds American Inc.
 - Wal-Mart Stores, Inc.
 - Salt River Project
 - Altria Client Services, Inc.
 - American Bail Coalition
 - State Farm Insurance
- For more on these corporations, search at www.SourceWatch.org.

DID YOU KNOW? Corporations VOTED to adopt this. Through ALEC, global companies work as "equals" in "unison" with politicians to write laws to govern your life. Big Business has "a VOICE and a VOTE," according to newly exposed documents. **DO YOU?**

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Long-Term Care Tax Credit Act

Did you know that global pharmaceutical company Bayer Healthcare was the corporate co-chair in 2011?

Section 1. {Title} This Act may be cited as the Long-Term Care Tax Credit Act.

Section 2. {Main Provisions}

(A.) A taxpayer shall be allowed a credit against the state income tax in an amount equal to 10 percent to 20 percent of the premium cost paid during the taxable year for a long-term care insurance policy that offers coverage to either the individual, the individual's spouse, or a dependent for whom the individual was allowed to deduct a personal exemption for the taxable year.

(B.) No taxpayer shall be entitled to such credit with respect to the same expended amount for long-term care insurance that are claimed by another taxpayer.

Section 3.

(A.) The credit allowed by this Act may not exceed five hundred dollars (\$500) or the taxpayer's income tax liability, whichever is less, for each long-term care insurance policy.

(B.) Any unused tax credit shall not be allowed to be carried forward to apply to the taxpayer's succeeding years' tax liability.

(C.) No credit shall be allowed under this Act with respect to any premium for long-term care insurance either deducted or subtracted by the taxpayer in arriving at [the state's] net taxable income or with respect to any premiums for long-term care insurance for which amounts were excluded from [the state's] net taxable income.

Section 4. {Severability clause}

Section 5. {Repealer clause}

Were your laws repealed?

Section 6. {Effective date}

Adopted by the HHS Task Force and approved by the ALEC Board of Directors in 1997.

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