

ALEC EXPOSED

"ALEC" has long been a secretive collaboration between Big Business and "conservative" politicians. Behind closed doors, they ghostwrite "model" bills to be introduced in state capitols across the country. This agenda-underwritten by global corporations--includes major tax loopholes for big industries and the super rich, proposals to offshore U.S. jobs and gut minimum wage, and efforts to weaken public health, safety, and environmental protections. Although many of these bills have become law, until now, their origin has been largely unknown. With **ALEC EXPOSED**, the Center for Media and Democracy hopes more Americans will study the bills to understand the depth and breadth of how big corporations are changing the legal rules and undermining democracy across the nation.

DID YOU KNOW? Corporations VOTED to adopt this. Through ALEC, global companies work as "equals" in "unison" with politicians to write laws to govern your life. Big Business has "a VOICE and a VOTE," according to newly exposed documents. **DO YOU?**

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A Resolution Urging Congress to Reject "Windfall Profits" Taxes on Energy Companies

Did you know that the Evergreen Freedom Foundation--which is connected to the Kochs--was the corporate co-chair in 2011?

Summary

The United States cannot afford to impose additional taxes on companies that are responsible for producing energy to American consumers. This resolution encourages Congress to abstain from passing any legislation which would impose "windfall profits" taxes or other discriminatory taxes on energy companies.

WHEREAS, it is the mission of the American Legislative Exchange Council to advance Jeffersonian principles of free markets, limited government, federalism, and individual liberty.

WHEREAS, any additional tax on energy companies will hurt energy exploration and will do nothing but increase the price of gasoline for American consumers.

WHEREAS, our experiment with a windfall profits tax on oil companies in the 1980s proved to be economically devastating. Furthermore, the tax crippled the domestic oil industry and failed to raise even a fraction of the revenue forecasted.

WHEREAS, taking aim at profits sets forth an extremely dangerous precedent of targeting certain industries based on their level of success.

WHEREAS, the United States government already collects billions of dollars from energy companies in the form of corporate income taxes, off-shore royalties, severance taxes, property taxes, excise taxes and payroll taxes.

WHEREAS, recent work from the Tax Foundation has indicated that over the past 30 years, our domestic energy companies have paid nearly three times more in taxes than they have earned in profits.

WHEREAS, the proposed windfall profits tax will increase America's dependency on foreign oil by imposing additional costs on capital, increasing the cost of domestic oil production.

WHEREAS, it is the American Legislative Exchange Council's policy that taxes should be as broad-based as possible and no entity should be disproportionately burdened by taxes.

NOW THEREFORE BE IT RESOLVED, that ALEC urges Congress to reject all proposals that impose a "windfall profits tax" or any other discriminatory tax on our country's energy industry.

BE IT FURTHER RESOLVED, copies of this resolution will be distributed to all Governors and members of the U.S. Senate and the U.S. House of Representatives.

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For more on these corporations, search at www.SourceWatch.org.

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